

1 S.162

2 Senator Brock moves to amend the bill by adding a new Sec. 5a to read:

3 Sec. 5A. VERMONT EMPLOYMENT GROWTH INCENTIVE; STUDY

4 On or before December 15, 2019, the Agency of Commerce and

5 Community Development shall study and report to the House Committees on

6 Commerce and Economic Development and on Ways and Means and to the

7 Senate Committees on Economic Development, Housing and General Affairs

8 and on Finance concerning the Vermont Employment Growth Incentive

9 Program, specifically addressing the following:

10 (1) the internal controls and methods used to evaluate whether the
11 program is working as intended;

12 (2) the procedures used to select, vet, and approve participants and
13 projects;

14 (3) the controls and due diligence surrounding the application of the
15 “but for” test;

16 (4) the specific outcomes of the Program in each year, including the net
17 revenue gain to the State and the net increase in jobs, payroll, and capital
18 investment; and

19 (5) the procedures and controls for measuring and verifying those
20 Program outcomes.